

JUNE 1966

CB-66-345

The U.S. Department of Commerce announced today that total sales of retail stores in June were estimated at \$25.4 billion; this advance figure, after adjustment for seasonal and holiday variations and trading day differences but not price changes, was \$24.8 billion. The advance estimate, after adjustment, was a little more than 1 percent above May and about 6 and one-half percent above June of last year. Adjusted April-through-June sales averaged about 2 percent below the prior three months but 7 percent above the comparable period in 1965.

The Office of Business Economics noted that, after adjustment, sales of durable-goods stores rose 4 percent from May to June. Automotive sales rose 6 percent during the month following two months of decline. Sales of nondurablegoods stores were unchanged in June from the peak totals of April and May. Average monthly sales during the April-June period for durable-goods stores were about 8 percent less than the average for the prior three months while the average for nondurable-goods stores for the same period exceeded the average for the prior three months by about 1 percent. The year-to-year gain in the three month average was 3 percent for the durable-goods stores, as compared to 9 percent for nondurable-goods stores. Automotive sales decreased about 1 percent over this period.

Based on the full sample, the total U.S. unadjusted sales estimate for May was \$24.8 billion, slightly more than the \$24.7 billion published earlier in the May Advance Monthly Retail Sales Report released on June 10, 1966. The seasonally adjusted sales for May as revised were down 2 percent from April.

The June sales figures are based on advance reporting of a small subsample of the Census Bureau's panel of retail firms. The advance estimates are subject to revision by estimates subsequently derived from the full sample.

The revision of the total seldom exceeds 1.5 percent and for the past year has averaged 1.0 percent. For individual kind-of-business groups revisions have been greater, ranging on the average from 1.1 percent for drug and proprietary stores to 4.0 percent for the lumber, building, hardware, farm equipment group.

It should be noted that even for figures derived from the full sample, sales movements between individual pairs of months tend to be relatively irregular. Data for several months are generally required to indicate the underlying trend.

For sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402. Annual subscription to Current Retail Trade Reports (Weekly Retail Sales Report, Advance Monthly Retail Sales Report, Monthly Retail Trade Report, and Annual Retail Trade Report sold as a single subscription)\$6.00. Single copies, available only from the Bureau of the Census, 10¢ each.

ADVANCE RETAIL SALES FOR JUNE 1966 Table 1. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal variations or trading day differences)

	Sales (millions of dollars)					
Kind-of-business group	19	1965				
	June ¹	May ²	June			
Retail stores, total3	25,395	24,847	23,825			
Durable-goods stores, total Nondurable-goods stores, total	8,512 16,883	8,097 16,750	8,362 15,463			
Food group. Grocery stores. Eating and drinking places. General merchandise group. Department stores. Apparel group. Furniture and appliance group.	5,873 5,369 2,021 3,150 2,080 1,366 1,213	5,747 5,238 1,972 3,035 1,996 1,355 1,129	5,477 4,986 1,865 2,746 1,806 1,208 1,106			
Lumber, building, hardware, farm equip. group Automotive group	1,514 5,018 2,006 805	1,480 4,807 1,963 825	1,551 5,094 1,895 746			

See footnotes below table 2.

Table 2. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

Source: Bureau of the Census

(ADJUSTED for seasonal variations and trading day differences)

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Kind-of-business group	Percentage change, June 1966 from		Sales (millions of dollars)				Percentage change, May 1966 from	
		June	1966		1965	Apr	May	
	1966	1965	June ¹	May ²	Apr.	May	1966	1965
Retail stores, total	+1	+7	24,841	24,555	24,949	23,317	- 2	+5
Durable-goods stores, total ³ Nondurable-goods stores, total ³	+4 0	+2 +9	7,832 17,009	7,532 17,023	7,939 17,010	7,616 15,701	- 5 0	-1 +8
Food group Eating and drinking places General merchandise group Apparel group				5,930 1,916 3,213	5,981 1,924 3,194 1,389	5,497 1,769 2,940 1,299	-1 0 +1 +2	+8 +8 +9 +9
Furniture and appliance group			1,183 1,320	1,202 1,432	1,088 1,377	-2 -8 .	+9 -4	
Automotive group			4,306 1,936 837	4,580 1,927 843	4,555 1,811 755	-6 0 -1	-5 +7 +?	

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Advance sample estimates.

2Preliminary estimates of full sample.

Totals include data for kinds of business not shown separately.